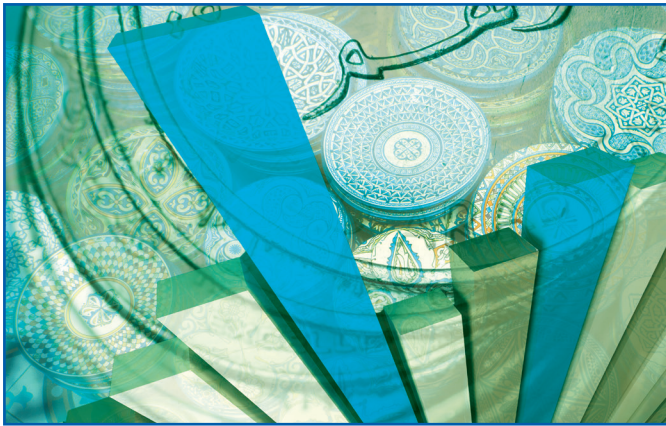


Islamic Finance Qualifications Pathway



What is the Islamic Finance Pathway?

The CISI and BIBF are delighted to collaborate on a new qualifications pathway for Islamic Finance practitioners. Based around the established Islamic Finance Qualification (IFQ) (l'Ecole Supérieure des Affaires (ESA) and CISI joint venture), this new pathway offers Fundamentals of Islamic Finance, a foundation level (Level 2) qualification as an entry point for those wishing to develop the essential knowledge in the industry before progressing to the IFQ.

After achieving the IFQ, the pathway provides practitioners with the opportunity to demonstrate and consolidate their knowledge through specialist diploma level qualifications.

Key features

- ✓ Provides a progressive study path for practitioners to support career development
- ✓ Associated with three world-renowned institutions – CISI, l'Ecole Supérieure des Affaires (ESA) and Bahrain Institute of Banking and Finance (BIBF)
- ✓ Sharia'a compliant - examines the practices used in the Islamic financial markets and the principles behind investment selections
- ✓ Supported by the Central Bank of Lebanon (Banque du Liban)
- ✓ A global pathway – the IFQ exam has been taken in over 40 countries
- ✓ Free CISI Student membership - become associated with a Chartered professional body and take advantage of an extensive range of benefits
- ✓ Eligible for ACSI designatory letters upon achieving the Level 3 Islamic Finance Qualification (IFQ)

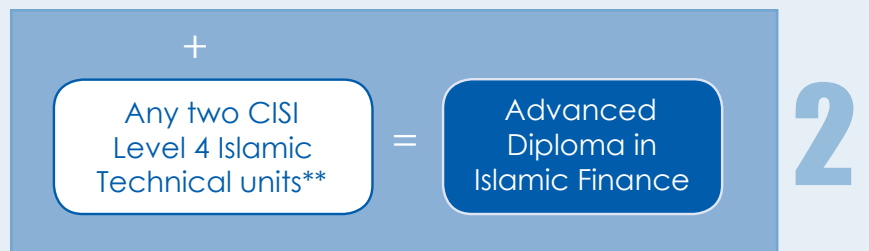


Islamic Finance Qualifications Pathway



We welcome this new pathway which recognises the rapid growth in Islamic Finance. The pathway will provide Islamic finance professionals with the specialist knowledge and formal certification to demonstrate their expertise and professionalism to the industry, their colleagues and their clients.

Hussain Abdulhaq, Head of Treasury and Financial Markets, Al Salam Bank Bahrain



- CISI Level 4 Islamic Technical units
1. Risk Management
 2. Accounting for Islamic Finance Institutions
 3. Sharia'a Auditing, Governance and Ethics
 4. Islamic Finance Markets and Instruments



* Launching early 2015 ** Launching 2015/2016

Structure

Syllabus summaries

Fundamentals of Islamic Finance (Level 2)

- Islamic Economics
- Islamic Banking and Finance History and Evolution
- Islamic Business Ethics
- Islamic Banking and Finance Features
- Shariah and Islamic Commercial Jurisprudence
- Islamic Banking and Finance Infrastructure

Islamic Finance Qualification (Level 3)

- The Basis of Islamic Banking and Finance
- An Introduction to Islamic Banking and Finance
- Islamic Law of Contracts
- Financial Techniques Applied by Islamic Banks
- Islamic Asset and Fund Management
- Sukuk Market
- Islamic Insurance - Takaful
- Financial Statements for Islamic Banks
- Islamic Corporate Governance

The IFQ is recognised by Ofqual as the level 3 Certificate in Islamic Finance. This qualification is regulated by Ofqual as a level 3 qualification on the Qualifications & Credit Framework (QCF). Success in this qualification carries with it 13 QCF credits. Visit cisi.org/ofqual. On the European Qualifications Framework, this equates to a level 4 qualification. For further information visit cisi.org/eqf. Ofqual recognition will be sought for all new qualifications.

Diploma and Advanced Diploma in Islamic Finance (Level 4)

The Level 4 Diploma and Advanced Diploma are likely to include the following specialist units:

- Risk management
- Accounting for Islamic Finance Institutions
- Shariah Auditing, governance and ethics
- Islamic Finance markets and instruments

Studying for CISI Qualifications

You can choose to self-study for the exams using CISI learning manuals, accompanying elearning and sample papers or have formal training with one of our Accredited Training Providers (ATP), such as the BIBF.

BIBF is a professional world-class provider of education and training solutions to the financial sector, other organisations and individuals. BIBF has a range of specialist areas of expertise, namely Banking, Accounting and IT, Insurance, Islamic Banking, Leadership and Management disciplines (including Marketing) and has a centre dedicated to academic programmes and executive development. To find a ATP near you visit cisi.org/atp

The CISI's learning manual policy requires, where available, the most up-to-date CISI learning manual to be purchased when booking an exam, including by an ATP on your behalf. Candidates sitting CISI exams outside of the UK will receive the most up-to-date learning manual for that subject in PDF format and this is included in the international exam price.

Candidates receive one year's free CISI student membership and enjoy access to an extensive range of professional benefits. Visit cisi.org/membership

How to register

Step 1: Register online at cisi.org/register

Step 2: Book your exams:

online – cisi.org/islamicfinance

by phone – [+44 20 7645 0777](tel:+442076450777)

via email – customersupport@cisi.org

Step 3: Complete the Qualifications

Registration Form at cisi.org/qrf

Visit cisi.org/prices for current prices

Next steps

CISI Membership

Upon successful completion of the IFQ you will have the opportunity to upgrade to Associate membership and you will be entitled to use the designatory letters, ACSi. CISI membership enables you to develop your career, increase your competence and maintain the highest standards of personal integrity. The programme of free professional benefits assists you to keep up to date with the industry. Visit cisi.org/membership